3.4 Estimated Cost of Software Product

In this product, we used Java as our main backend programming language. Java licensed software costs about $25 per month for servers and cloud [1]. For the frontend portion we will use applications on Adobe Creative Cloud such as Spark, Animate, and more. This will cost us $80 per month [2]. Lastly, we will use Slack Business edition to communicate between members and teams. The cost of this will be $12.50 a month [3]. The total cost of all our software will be $117.5 dollars a month.

3.5 Estimated Cost of Personnel

We plan on having around 6 people working on designing and developing the code to run the software. For a small software company, the average hourly rate for a project is about $125 [4]. If the hourly pay rate is $125, then 6 people working a standard 40 hour week for 3 weeks should cost around $90,000. We will allocate about $1500 for training. The total cost of Personnel is about $91,500

Resources

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